

BUSINESS

People Places

• **Advantage Human Resourcing** of Norwalk has received a silver level **CQIA Innovation Prize** for Talentlink, its proprietary information management system.

CQIA recognizes Connecticut organizations that excel in managing quality improvement for business success and growth.

Advantage Human Resourcing provides professional and support level talent and management services to corporations, government agencies, health and educational organizations.

— Amy Watters

Element

■ Continued from Page B1

them a natural recipient of this award," Carmine said.

The not-for-profit CQIA Partnership is group of active business people, educators, health-care executives and government officials concerned with improving the economic vitality of Connecticut. On Oct. 17, Element Re is scheduled to receive its prize at the CQIA Partnership's 15th Annual Conference on Quality and Innova-

tion at the Southbury Hilton Hotel. New Canaan resident David Neeleman, chief executive officer of JetBlue Airways, is keynote speaker for the conference.

"It's very fulfilling to be recognized by our peers in the community," said Lynda Clemmons, president and chief operating officer of Element Re. "One of the reasons we decided to set up shop in Connecticut, in addition to it being a great place to live, was because of the business envi-

Element Re reaps award

By Peter Healy
Staff Writer

Growing its Stamford headquarters staff from five to 30 people in two years and providing a unique product helped Element Re Capital Products Inc. to win a Connecticut Quality Improvement Award.

The Stamford-based Connecticut Quality Improvement Award Partnership selected Element Re from more than 110 Connecticut companies. Element Re sells insurance and derivative products that companies use to protect themselves against financial loss caused by non-catastrophic weather.

Element Re won one of 22 entry-level Gold Innovation Prizes that the partnership gave out this year. The group also recognizes companies with its Connecticut Breakthrough Quality Awards and Connecticut 50 Leadership Awards. Candidates for the latter two awards have to fill out longer applications, said Sheila Carmine, founder and executive director of the Connecticut Quality Improvement Award Partnership.

"Element Re's development of non-catastrophic weather risk management products and their success in providing them made

Please see **ELEMENT**, Page B2

ronment here, which encourages enterprise and innovation."

Element Re is an indirect subsidiary of XL Capital Ltd, which, through its operating subsidiaries, provides insurance and reinsurance coverages and financial products to industrial, commercial and professional service firms, insurance companies worldwide.

As of March 31, XL had consolidated assets of about \$30.6 billion and consolidated shareholders' equity of about \$5.4 billion.